

Press Release

Brittany: Banque des Territoires and Demeter via the Ecological Transport Modernisation Fund invest € 12 million in See You Sun, to finance solar and electromobility projects across France



Rennes, 23rd March 2021

The Brittany based developer See You Sun brings the Banque des Territoires and the Ecological Modernisation of Transport Fund (FMET) managed by Demeter into its capital in order to create an ad-hoc financing structure for future projects accross the national territory. This contribution of € 12 million will allow to establish an investment program of € 100 million for the next 5 years.

The objective of the plan is twofold:

- enhance the already artificialised spaces, such as open-air car parks, by their massive solarisation thanks to the installation of shades equipped with photovoltaic panels.
- pool structures, their connections, the installation of back-to-back terminals and their operation to create genuine intelligent charging hubs for electric vehicles.

Created in 2017, See You Sun specialises in the development of multi-site solar and electromobility projects with particular expertise in car park shades in order to take advantage of the available surfaces in corporate and community car parks.

Private and public sites, solutions adapted to each type of landlord

See You Sun has thus developed around thirty regional companies in partnership with local Public-Private joint-ventures (SEM) at the level of the territorial project, thus facilitating the development of the service of general interest which is part of the relaunch plan of the 'State. The SEMs run the deployment program in their territory and the See You Sun company develops, builds and operates the structures. It also partners with players in the corporate real estate sector or large groups to support them in the solarisation and management of IRVEs on their new and existing assets.

This development program is the convergence of several objectives:

- Climate energy law for new buildings > 1000m²
- Local authorities' PCAET and SRADETT
- Socially Responsible Investments in property companies
- PPE with a target of 44.5GWp by 2030

100 multi-energy power plants in service, 1,000 under development

In 3 years' time, See You Sun has put around a hundred solar and electromobility plants into operation all over France and more than a thousand are under development. For each commissioning, See You Sun sets up the site with charging infrastructures for intelligent electric vehicles adapted to users at the rate of their needs.

For Patrice Bodier, Regional Director of Banque des Territoires, *"We are delighted to support the growth of See You Sun. With this project, we are investing in the deployment of solar and electromobility projects accross France for the benefit of more sustainable territories. With this project, Banque des Territoires is fully in line with the recovery plan of the Caisse des Dépôts Group, one of the priorities being the ecological and energy transition."*

"The purpose of the FMET is to invest in infrastructure projects that reduce the environmental impact of transport" adds Philippe Detours, Managing Partner at Demeter. *"See You Sun offers an innovative and territorial partnership model, this investment is a new illustration of the active contribution of the FMET to the development of ecomobility in French regions"*.

For François Guérin, CEO of See You Sun *"The objective of the PPE is clear: 44.5GWp of installed power by 2028. At the same time, France must acquire a dense and operational network of charging stations. throughout its territory. See You Sun supports the regions in the massification of projects by pooling the developments, installations and operations of solar power plants and charging stations. At See You Sun, each territory deserves its solarization, each solar power plant deserves its charging stations."*

About See You Sun

Founded in 2017 See You Sun has set up an organisation dedicated to carrying out multi-site solar and electromobility projects throughout France. See You Sun combines its profession of developer, builder and operator with expertise in financial engineering. The team is made up of engineers with particular expertise in photovoltaic parking lot shades and mastery of roof and ground installations, the result of 15 years spent in large groups in the sector. See You Sun has chosen to have its own system for supervising charging stations for electric vehicles, SYSTER, integrating access management, smart charging, developed under the OCPP protocol and its offers are labeled ADVENIR. Its dual objective is to solarize spaces and recharge electric vehicles.

www.seeyousun.fr | [linkedin.com/company/see-you-sun](https://www.linkedin.com/company/see-you-sun) @SeeYouSun_

About Demeter and the Fonds de Modernisation Ecologique des Transports

Demeter (www.demeter-im.com) is a major European player in private equity for the energy and ecological transition. Its funds invest between 1 and 30 million euros to support companies in the sector at all stages of their development: innovative start-ups, fast-growing SMEs and mid-caps and infrastructure projects. The Demeter team (37 people) are located in Paris, Lyon, Grenoble, Metz, Bordeaux, Madrid and Düsseldorf, manages 1 billion euros and has made 170 investments since 2005.

The Ecological Transport Modernisation Fund (FMET) is a 200 million euro fund, dedicated to investment in infrastructure for ecological modernisation of transport. This fund, whose investors are Vinci Autoroutes, APRR and the Abertis group, shareholder of SANEF, is the result of an agreement between the French government and the motorway concession companies.

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About La Banque des Territoires

Created in 2018, Banque des Territoires is one of Caisse des Dépôts' five businesses. It brings together in a single structure the internal expertise for the territories. A single customer gateway, it offers tailor-made loan and investment advice and financing solutions to meet the needs of local communities, social housing organizations, local public enterprises and legal professionals. It is aimed at all territories, from rural areas to metropolitan areas, with the ambition to fight against social inequalities and territorial fractures. The Banque des Territoires is deployed in the 16 regional offices and the 35 regional offices of the Caisse des Dépôts in order to be better identified with its customers and as close as possible to them.

For more attractive, inclusive, sustainable and connected territories.

www.banquedesterritoires.fr | [🐦 @BanqueDesTerr](https://twitter.com/BanqueDesTerr)

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About the counsels

The entire operation was carried out with the technical, legal and financial support of the following specialist advisers: Athéna Conseil, De Gaulle Fleurance & Associés, Fulcio, I Care & Consult, and Stratéys